

Visit Oxfordshire Limited

Summary of profit and loss account

	Budget 2014 £	Budget 2013 £	Budget 2012 £
Income			
Core funding	229,000	250,500	275,000
Income - vatable	853,832	853,832	828,832
Total income	1,082,832	1,104,332	1,103,832
Operating costs			
Salaries	396,385	388,613	380,989
Overheads	686,900	716,068	722,843
Operating fixed costs	1,083,285	1,104,681	1,103,832
Operating result	- 453 -	350 -	0
Finance costs			
Bank overdraft int exp	- 453 -	349	-
Bank loan interest expense	-	-	-
Other loans int exp	-	-	-
Interest receivable	-	-	-
Finance costs	- 453 -	349	-
Net result before tax	- 0 -	1 -	0
Taxation	-	-	-
Retained profit	- 0 -	1 -	0

Summary of balance sheet

	Budget 2014 £	Budget 2013 £	Budget 2012 £
Tangible fixed assets	-	-	-
Fixed assets	-	-	-
Current assets			
Stock	30,000	30,000	30,000
Trade debtors	-	-	-
Prepayments	-	-	-
Bank balance	66,477	108,783	83,806
	<u>96,477</u>	<u>138,783</u>	<u>113,806</u>
Current liabilities			
Trade creditors	-	-	-
Admin costs creditors	78,141	126,707	94,243
PAYE/NIC	9,910	9,715	9,525
VAT	8,424	2,361	10,040
	<u>96,475</u>	<u>138,783</u>	<u>113,808</u>
Net current assets	2	0 -	2
	<u>2</u>	<u>0 -</u>	<u>2</u>
Profit brought forward	- 1 -	0	-
Profit for year	- 0 -	1 -	0
	<u>- 1 -</u>	<u>1 -</u>	<u>0</u>
rounding	3	1 -	1